



European Union Network for the
Implementation and Enforcement
of Environmental Law

Practical Guide - Financial Provision: Protecting the Environment and the Public Purse



In 2014, the European Network of the Heads of Environment Protection Agencies (EPA Network), recognised that the cost of dealing with environmental liabilities arising from industrial operations too often fell to the public purse as a result of the failure of financial provisions. An IMPEL project was set up to identify what forms of financial provision are most likely to deliver secure and sufficient cover which is available to the regulator when needed.

The project aims were the generation of a better understanding of the availability and suitability of financial tools. This should result in improved protection of the environment and the public purse, whilst ensuring compliance with the polluter pays principle, and encouraging operator investment in pollution prevention.

A guide has been produced by a team of experienced practitioners and academics covering the relevant law, insurance and technical fields, under the European Network for the Implementation and Enforcement of Environmental Law (IMPEL), with the support of the European Commission. It has been peer reviewed by a wider project team and by the IMPEL Cross Cutting Expert Group. The team also wish to acknowledge the valuable input received from:

- the European Commission's Environmental Liability Directive National Experts Group
- environment ministries and environment protection agencies across Europe; and
- the Alberta Energy Regulator.

TARGET GROUP

- Environmental Regulators
- Operators

EU LEGISLATION

- [Industrial Emissions Directive](#)
- [Seveso III Directive](#)
- [Mining Waste Directive](#)
- [Environmental Liability Directive](#)
- [Landfill Directive](#)
- [Transfrontier Shipment of Waste](#)
- [HVLf Recommendation](#)

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